

HYK0165 BRANDS CLAUSE

(注册号: H00004531622017032221071)

The Assured shall have full rights of possession of all goods bearing embossed or indented brands or labels or other permanent markings identifying the Assured as manufacturer &/or seller thereof, or exclusive &/or secret formulas that may be involved in any loss hereunder, and shall retain control of all such goods.

On shipments covered under this policy, the Insurers are to pay a total loss on any and all goods &/or merchandises damaged by risks insured against, which the Assured elect to either destroy or return to the factory, or recondition, the Insurers being entitled to the salvage which the Assured actually obtained by recondition etc.

The Assured exercising a reasonable discretion shall be the sole judge as to whether the goods involved in any loss hereunder are suitable for marketing and no goods deemed by the Assureds or with the Assureds' consent, but the Insurers shall be allowed to obtain the salvage only when the Assured actually obtained it by any sales or other disposition of such goods.